

GSL SECURITIES LTD.

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD,
MUMBAI – 400034

TEL : 022 – 23516166 EMAIL : gslsecuritiesltd@gmail.com WEBSITE : www.gslsecurities.com
CIN NO. L65990MH1994PLC077417

Date: 13.11.2024

To

The BSE Limited,

1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Calcutta Stock Exchange Limited

7. Lyons Range,
Kolkata-700001.

BSE Scrip Code: 530469

CSE Scrip Code: 17060

Sub: Outcome of Board Meeting held on November 13, 2024

Dear Sir,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 13.11.2024 at 1/25 & 1/26, 1st Floor, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai- 400034 have considered and approved the Unaudited financial results (provisional) along with limited review report obtained from the statutory auditors for the quarter and half year ended 30th September, 2024.

The Board Meeting commenced at 02.30 P.M. and concluded at 03.20 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For GSL Securities Limited

Mahesh Purohit
Company Secretary and Compliance Officer

GSL Securities Ltd

CIN No: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034

Tel No:022-23516166 Email:gslsecuritiesltd@gmail.com Website:www.gslsecurities.com

Unaudited Financial Results for the Quarter ended 30th September, 2024

Particulars	(Rs. In Lacs)		
	Half Year ended		Year ended
	Unaudited 30.09.24	Unaudited 30.09.23	Audited 31.03.24
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment			
(b) Capital work-in-progress	0.04	0.06	0.04
(c) Investment Property	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00	0.00
(h) Financial Assets	0.00	0.00	0.00
(i) Investments	0.00	0.00	0.00
(ii) Trade receivables	501.55	71.19	406.46
(iii) Loans	0.00	0.00	0.00
(iv) Others (Interest Accrued on FD)	0.00	0.00	0.00
(i) Deferred tax assets (net)	0.00	20.80	0.00
(j) Other non-current assets	0.10	0.11	1.57
(2) Current assets	0.00	0.00	0.00
(a) Inventories			
(b) Financial Assets	0.00	0.00	0.00
(i) Investments	0.00	0.00	0.00
(ii) Trade receivables	0.00	0.00	0.00
(iii) Cash and cash equivalents	0.00	0.00	0.00
(iv) Bank balances other than (iii) above	4.81	444.29	114.36
(v) Loans	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00
(c) Current Tax Assets (Net)	48.49	51.51	48.49
(d) Other current assets	21.06	0.10	0.02
Total Assets	576.05	588.06	570.94
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	325.00	325.00	325.00
(b) Other Equity	246.18	241.92	243.77
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	0.00
(ii) Trade payables	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00	0.00
(d) Other non-current liabilities	0.00	0.00	0.00
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.10	1.45	0.00
(ii) Trade payables	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00	0.00
(b) Other current liabilities	0.00	0.00	0.00
(c) Provisions	1.00	5.45	2.17
(d) Current Tax Liabilities (Net)	3.77	14.24	0.00
Total Equity and Liabilities	576.05	588.06	570.94



Place : Mumbai
Date : 13/11/2024

For GSL Securities Ltd.
GSL Securities Ltd.

(S.K. Bagrodia)

M. Manoj Director

DIN No. 00246168



GSL Securities Ltd

CIN NO: L65990MH1994PLC077417

1/25 & 1/26, Tardeo Airconditioned Market Society, Tardeo Road, Mumbai - 400 034

Tel No:022-23516166 Email:gslsecuritiesltd@gmail.com Website:www.gslsecurities.com

Unaudited Financial Results for the Quarter ended 30th September, 2024

(Rs. In Lacs)

A	Particulars	Quarter ended			Half Year ended		Year ended
		Unaudited 30.09.24	Unaudited 30.06.24	Unaudited 30.09.23	Unaudited 30.09.24	Unaudited 30.09.23	Audited 31.03.24
1	Income						
a	Revenue from operations	0.00	0.00	8.25	0.00	14.41	18.71
b	Other Operating Income	0.16	1.51	0.24	1.67	0.24	64.89
	Total Income	0.16	1.51	8.49	1.67	14.65	83.60
2	Expenses:						
a	Employee benefits expense	2.65	4.66	4.28	7.31	8.53	17.97
b	Depreciation and amortization expense	0.01	0.00	0.00	0.01	0.01	0.03
c	Other expenses	2.08	4.72	1.40	6.80	6.05	10.39
	Total expenses	4.74	9.38	5.68	14.12	14.59	28.39
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	-4.58	-7.87	2.81	-12.45	0.06	55.21
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	-4.58	-7.87	2.81	-12.45	0.06	55.21
6	Tax expenses	0.00	0.01	0.01	0.01	0.01	8.63
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	-4.58	-7.88	2.80	-12.46	0.05	46.58
8	Other comprehensive Income, net of income Tax	5.87	9.00	4.15	14.87	23.52	-21.16
9	Total Comprehensive income for the period (7+8)	1.29	1.12	6.95	2.41	23.57	25.42
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	325.00	325.00	325.00	325.00	325.00	325.00
11	Reserves excluding Revaluation Reserves as per balance sheet	246.18	244.89	241.92	246.18	241.92	243.77
12 i)	Earnings per equity share (before extraordinary items)						
	(a) Basic	-0.14	-0.24	0.09	-0.38	0.00	1.43
	(b) Diluted	-0.14	-0.24	0.09	-0.38	0.00	1.43
12 ii)	Earnings per equity share (after extraordinary items)						
	(a) Basic	-0.14	-0.24	0.09	-0.38	0.00	1.43
	(b) Diluted	-0.14	-0.24	0.09	-0.38	0.00	1.43

- 1) The above unaudited results were taken on record by the Board of Directors of the company in its meeting held on 13th November, 2024.
- 2) No provision for Income Tax for the current period has been made as the same is not required.
- 3) Provision for Deferred Tax has been made on the timing difference on account of depreciation on Fixed Assets.
- 4) The Company operates in only one segment (i.e financial activities)
- 5) Figures for the previous period are regrouped / rearranged wherever necessary.

Place : Mumbai
Date : 13/11/2024



For GSL Securities Ltd.
GSL Securities Ltd.

(S.K. Bagrodia)
Managing Director
DIN NO. 00246168



GSL SECURITIES LIMITED
CIN NO: L65990MH1994PLC077417

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	Half-Year Ended		Year Ended
	30.09.2024 (Unaudited) Rupees	30.09.2023 (Unaudited) Rupees	31.03.2024 (Audited) Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) after tax	-12,46,144	4,563	46,58,238
Adjustments for :			
- Depreciation	620	1,302	2,603
- Deferred Tax Liabilities / (Assets)	810	867	1,735
- Interest received	-	-14,40,947	-18,70,763
- Profit / Loss on Sale of Shares	-1,66,493	-	-64,61,811
- Dividend received	-	-24,210	-27,510
Operating Profit / (Loss) before working capital changes	-14,11,207	-14,58,425	-36,97,508
(Increase)/Decrease in current assets			
Current Tax Assets (Net)	-	-1,50,480	1,51,820
Other Current Assets	-21,03,608	-10,26,000	10,61,381
Increase/(Decrease) in current liabilities			
Current Liabilities	-1,16,900	1,52,897	-1,75,358
Current Tax Liability (Net)	-	-	-
Net Cash used in Operating Activities	-36,31,715	-24,81,988	-26,59,665
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	-	-
Investment in Shares	-1,49,22,071	-	-4,00,00,000
Sale of Shares	75,88,564	-	68,97,029
Dividend received	-	24,210	27,510
Net Cash Generated From Investing Activities	-73,33,507	24,210	-3,30,75,461
C. CASH FLOW FROM FINANCING ACTIVITIES			
Loan Taken from Director	10,000	1,45,000	-
Reversal of Provision for Doubtful debts of NPA A/cs	-	-	-
Interest Received	-	14,40,947	18,70,763
Net Cash from Financing Activities	10,000	15,85,947	18,70,763
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	-1,09,55,222	-8,71,831	-3,38,64,363
Cash and Cash Equivalents (Opening Balance)	1,14,36,103	4,53,00,466	4,53,00,466
Cash and Cash Equivalents (Closing Balance)	4,80,881	4,44,28,635	1,14,36,103

Notes: 1) Previous year figures have been regrouped and recast wherever necessary to confirm to the current period classification.



GSL Securities Ltd.

[Signature]
Managing Director





VRSK & Co. LLP

CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai - 400086
Phone: +91-22-35736454 | Mob: +91-9820572292 | Email: sureshk18@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
GSL Securities Ltd

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GSL Securities Limited** (the "Company"), for the quarter ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: November 13, 2024



For **V R S K & Co. LLP**
(Formerly known as V R S K & Co.)
Chartered Accountants
Firm Reg. No. 111426W/W100988

Suresh G. Kothari
Partner
Membership No. 047625
UDIN – 24047625BKESQF8392